

Lorac Management Inc.

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION.

COMPILATION ENGAGEMENT

On the basis of information provided by management we have compiled the balance sheet of Okotoks Area Rural Crime Watch Association as at March 31, 2025 and the statements of operations, cashflow, and changes in Net Assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

LORAC Management Inc.

High River, Alberta

August 7, 2025

*101 - 520 – MacLeod Trail SW, High River, Alberta. T1V 1R7
Phone: 403 652 3030, Fax: 403 652 1921*

Tax and accounting advisors

Lorac Management Inc.

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Financial Statements

For the Year Ended March 31, 2025

(Unaudited - See Compilation Engagement)

*101 - 520 – MacLeod Trail SW, High River, Alberta. T1V 1R7
Phone: 403 652 3030, Fax: 403 652 1921*

Tax and accounting advisors

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Balance Sheet

March 31, 2025

(Unaudited - See Notice to Reader)

ASSETS

	<u>2025</u>	<u>2024</u>
Current		
Cash	\$ 11,005	\$ 12,159
Prepays		
GST taxes recoverable	62	46
	<u>11,067</u>	<u>12,205</u>
Property, plant, and equipment	-	-
	<u>\$ 11,067</u>	<u>\$ 12,205</u>

LIABILITIES

	<u>2025</u>	<u>2024</u>
Current		
Accounts payable & accrued liabilities	\$ 1,578	\$ 1,693
Unearned revenue	784	800
Total liabilities	<u>2,362</u>	<u>2,493</u>

NET ASSETS

Invested in Equipment	-	-
UNRESTRICTED	8,705	9,712
	<u>\$ 11,067</u>	<u>\$ 12,205</u>

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Changes in Net Assets

for the year ended March 31, 2025

(Unaudited - See Notice to Reader)

	Invested in Capital assets	Unrestricted	<u>2025</u>	<u>2024</u>
Balance, beginning	-	\$ 9,712	\$ 9,712	\$ 8,556
Net excess (Deficiency) of Revenue over expenses	-	(1,007)	(1,007)	1,156
Balance, ending	-	\$ 8,705	\$ 8,705	\$ 9,712

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Operations

for the year ended March 31, 2025

(Unaudited - See Notice to Reader)

	<u>2025</u>	<u>2024</u>
Revenue		
Donation	\$ 1,033	\$ 2,430
Memberships	1,211	1,265
	<u>2,244</u>	<u>3,695</u>
Administrative expenses		
Advertising and promotion	1,079	68
Courier and postage	528	512
Goods and services tax	77	59
Office, bank charges and memberships	452	514
Professional fees	789	1,103
Telephone	326	283
	<u>3,251</u>	<u>2,539</u>
Income before taxes	<u>(1,007)</u>	<u>1,156</u>
Gain (Loss) on disposal of capital assets	-	-
Net income (loss)	<u>\$ (1,007)</u>	<u>\$ 1,156</u>

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Cash flow

for the year ended March 31, 2025

(Unaudited - See Notice to Reader)

	<u>2025</u>	<u>2024</u>
Operating		
Net income (loss)	\$ (1,007)	\$ 1,156
	<u>(1,007)</u>	<u>1,156</u>
Changes in non-cash operating balances		
GST taxes recoverable	(16)	4
Accounts payable	(115)	593
Unearned revenue	(16)	125
	<u>(147)</u>	<u>722</u>
Total operating	<u>(1,154)</u>	<u>1,878</u>
Change in cash	(1,154)	1,878
Cash, beginning	12,159	10,281
Cash, ending	<u>\$ 11,005</u>	<u>\$ 12,159</u>