

Lorac Management Inc.

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Financial Statements

For the Year Ended March 31, 2024

(Unaudited - See Compilation Engagement)

*101 - 520 – MacLeod Trail SW, High River, Alberta. T1V 1R7
Phone: 403 652 3030, Fax: 403 652 1921*

Tax and accounting advisors

Lorac Management Inc.

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION.

COMPILATION ENGAGEMENT

On the basis of information provided by management we have compiled the balance sheet of Okotoks Area Rural Crime Watch Association as at March 31, 2024 and the statements of operations, cashflow, and changes in Net Assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

LORAC Management Inc.

High River, Alberta

July 12, 2024

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Tax and accounting advisors

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Balance Sheet

March 31, 2024

(Unaudited - See Notice to Reader)

ASSETS

	<u>2024</u>	<u>2023</u>
Current		
Cash	\$ 12,159	\$ 10,281
GST taxes recoverable	46	50
	<u>12,205</u>	<u>10,331</u>
Property, plant, and equipment	-	-
	<u>\$ 12,205</u>	<u>\$ 10,331</u>

LIABILITIES

	<u>2024</u>	<u>2023</u>
Current		
Accounts payable	\$ 1,693	\$ 1,100
Unearned revenue	800	675
	<u>2,493</u>	<u>1,775</u>

NET ASSETS

Invested in Equipment	-	-
UNRESTRICTED	<u>9,712</u>	<u>8,556</u>
	<u>\$ 12,205</u>	<u>\$ 10,331</u>

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Changes in Net Assets

for the year ended March 31, 2024

(Unaudited - See Notice to Reader)

	Invested in Capital assets	Unrestricted	<u>2024</u>	<u>2023</u>
Balance, beginning	-	8,556	\$ 8,556	\$ 7,793
Net excess (Deficiency) of Revenue over expenses	-	1,156	1,156	763
Balance, ending	-	9,712	\$ 9,712	\$ 8,556

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Operations

for the year ended March 31, 2024

(Unaudited - See Notice to Reader)

	<u>2024</u>	<u>2023</u>
Revenue		
Donation	\$ 2,430	\$ 1,490
Memberships	1,265	1,692
	<u>3,695</u>	<u>3,182</u>
Administrative expenses		
Advertising and promotion	68	181
Courier and postage	512	505
Goods and services tax	59	50
Office, bank charges and memberships	514	495
Professional fees	1,103	1,100
Telephone	283	88
	<u>2,539</u>	<u>2,419</u>
Income before taxes	<u>1,156</u>	<u>763</u>
Gain (Loss) on disposal of capital assets	-	-
Net income (loss)	<u>\$ 1,156</u>	<u>\$ 763</u>

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Cash flow

for the year ended March 31, 2024

(Unaudited - See Notice to Reader)

	<u>2024</u>	<u>2023</u>
Operating		
Net income (loss)	\$ 1,156	\$ 763
	<u>1,156</u>	<u>763</u>
Changes in non-cash operating balances		
GST taxes recoverable	4	6
Accounts payable	593	(353)
Unearned revenue	125	(137)
	<u>722</u>	<u>(484)</u>
Total operating	<u>1,878</u>	<u>279</u>
Change in cash	1,878	279
Cash, beginning	10,281	10,002
Cash, ending	<u>\$ 12,159</u>	<u>\$ 10,281</u>