



Lorac Management Inc.

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Financial Statements

For the Year Ended March 31, 2023

(Unaudited - See Notice to Reader)

*520 – MacLeod Trail SW, High River, Alberta. T1V 1R7
Phone: 403 652 3030, Fax: 403 652 1921*

Tax and accounting advisors



Lorac Management Inc.

OKOTOKS AREA REURAL CRIME WATCH ASSOCIATION.

NOTICE TO READER

On the basis of information provided by management we have compiled the balance sheet of Okotoks Area Rural Crime Watch Association as at March 31, 2023 and the statements of operations, cashflow, and changes in Net Assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for there purposes.

1048152 Alberta Corp.

High River, Alberta

June 1, 2023

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OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Balance Sheet

March 31, 2023

(Unaudited - See Notice to Reader)

ASSETS

	<u>2023</u>	<u>2022</u>
Current		
Cash	\$ 10,281	\$ 10,002
GST taxes recoverable	50	56
	<u>10,331</u>	<u>10,058</u>
 Property, plant, and equipment	 -	 -
	<u>\$ 10,331</u>	<u>\$ 10,058</u>

LIABILITIES

	<u>2023</u>	<u>2022</u>
Current		
Accounts payable	\$ 1,100	\$ 1,453
Unearned revenue	675	812
	<u>1,775</u>	<u>2,265</u>

NET ASSETS

Invested in Equipment	-	-
UNRESTRICTED	8,556	7,793
	<u>\$ 10,331</u>	<u>\$ 10,058</u>

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Changes in Net Assets

for the year ended March 31, 2023

(Unaudited - See Notice to Reader)

	Invested in Capital assets	Unrestricted	<u>2023</u>	<u>2022</u>
Balance, beginning	-	7,793	\$ 7,793	\$ 7,833
Net excess (Deficiency) of Revenue over expenses	-	763	763	(40)
Balance, ending	-	8,556	\$ 8,556	\$ 7,793

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Operations

for the year ended March 31, 2023

(Unaudited - See Notice to Reader)

	<u>2023</u>	<u>2022</u>
Revenue		
Donation	\$ 1,490	\$ 1,085
Memberships	1,692	1,577
	<u>3,182</u>	<u>2,662</u>
Administrative expenses		
Advertising and promotion	181	263
Courier and postage	505	575
Goods and services tax	50	56
Office, bank charges and memberships	495	500
Professional fees	1,100	1,100
Telephone	88	-
	<u>2,419</u>	<u>2,494</u>
Income before taxes	<u>763</u>	<u>168</u>
Gain (Loss) on disposal of capital assets	-	208
Net income (loss)	<u>\$ 763</u>	<u>\$ (40)</u>

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Cash flow

for the year ended March 31, 2023

(Unaudited - See Notice to Reader)

	<u>2023</u>	<u>2022</u>
Operating		
Net income (loss)	\$ 763	\$ (40)
	<u>763</u>	<u>(40)</u>
Changes in non-cash operating balances		
GST taxes recoverable	6	-
Accounts payable	(353)	180
Unearned revenue	(137)	(348)
	<u>(484)</u>	<u>(168)</u>
Total operating	<u>279</u>	<u>(208)</u>
Change in cash	279	(248)
Cash, beginning	10,002	10,250
Cash, ending	<u>\$ 10,281</u>	<u>\$ 10,002</u>