



1048152 Alberta Corp.

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Financial Statements

For the Year Ended March 31, 2022

(Unaudited - See Notice to Reader)

*213 – 10th Avenue SW, High River, Alberta. T1V 1A7
Phone: 403 601 1045, Fax: 587 507 8554*

Tax and accounting advisors



1048152 Alberta Corp.

OKOTOKS AREA REURAL CRIME WATCH ASSOCIATION.

NOTICE TO READER

On the basis of information provided by management we have compiled the balance sheet of Okotoks Area Rural Crime Watch Association as at March 31, 2022 and the statements of operations, and changes in Net Assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for there purposes.

1048152 Alberta Corp.

High River, Alberta

July 15, 2022

*213 – 10th Avenue SW, High River, Alberta. T1V 1A7
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Tax and accounting advisors

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Balance Sheet

March 31, 2022

(Unaudited - See Notice to Reader)

ASSETS

	<u>2022</u>	<u>2021</u>
Current		
Cash	\$ 10,002	\$ 10,004
GST taxes recoverable	56	54
	<u>10,058</u>	<u>10,058</u>
Property, plant, and equipment	-	208
	<u>\$ 10,058</u>	<u>\$ 10,266</u>

LIABILITIES

	<u>2022</u>	<u>2021</u>
Current		
Accounts payable	\$ 1,453	\$ 1,273
Unearned revenue	812	1,160
	<u>2,265</u>	<u>2,433</u>

NET ASSETS

Invested in Equipment	-	208
UNRESTRICTED	7,793	7,625
	<u>\$ 10,058</u>	<u>\$ 10,266</u>

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Operations

for the year ended March 31, 2022

(Unaudited - See Notice to Reader)

	<u>2022</u>	<u>2021</u>
Revenue		
Donation	\$ 1,085	\$ 2,183
Memberships	1,577	1,818
	<u>2,662</u>	<u>4,001</u>
Administrative expenses		
Advertising and promotion	263	204
Amortization	-	88
Courier and postage	575	557
Goods and services tax	56	54
Insurance	-	610
Office, bank charges and memberships	500	497
Professional fees	1,100	1,250
	<u>2,494</u>	<u>3,260</u>
Income before taxes	<u>168</u>	<u>741</u>
Gain (Loss) on disposal of capital assets	208	-
Net income (loss)	<u>\$ (40)</u>	<u>\$ 741</u>

OKOTOKS AREA RURAL CRIME WATCH ASSOCIATION

Statement of Changes in Net Assets

for the year ended March 31, 2022

(Unaudited - See Notice to Reader)

	Invested in Capital assets	Unrestricted	<u>2022</u>	<u>2021</u>
Balance, beginning	208	7,625	\$ 7,833	\$ 7,092
Net excess (Deficiency) of Revenue over expenses	(208)	168	(40)	741
Balance, ending	<u>-</u>	<u>7,793</u>	<u>\$ 7,793</u>	<u>\$ 7,833</u>